

Decisions made by our Foundation Board

An interest rate of 2% will continue to be applied to the retirement savings capital of insured members of the collective pension fund in 2022.



2022 interest

The interest paid on retirement savings capital is an important element of occupational pension provision. Interest and compound interest on your actuarial capital ensure that you have more capital at your disposal in old age than was paid in by you and your employer. The amount of this interest is determined towards the end of each year by the PKE Foundation Board. In determining the interest, it is primarily guided by the financial situation, in other words the coverage ratio of PKE.

At its most recent meeting, the Foundation Board decided to maintain an interest rate of 2% for retirement savings capital, "Saving 60" savings accounts and all assets in supplementary pension plans (shift allowance and bonus plans). This 2.0% sees PKE continuing to pursue its policy of consistent interest rates. The Foundation Board will decide at the end of January 2022 whether PKE will pay additional interest for 2022 in light of the good returns and good coverage ratio.

The figure of 2.0% that has now been decided on means that assets held by active participants will continue to benefit from the same interest rate as assets held by pensioners. Also considering the low interest offered by banks on savings, this interest rate is attractive and significantly higher than the minimum pension interest rate stipulated by the government of 1.0%.

The Pension Committees representing the companies in the individual pension funds are responsible for setting

interest rates for 2022. The insured members will receive further information from their respective Pension Committee directly.

Possible pension adjustments

The Foundation Board has also taken decisions on the fixed and two-part pensions of PKE. The current fixed pensions are to be left unchanged in 2022 due to the low level of inflation.

The two-part pension introduced by PKE in 2014 provides that 90% of the pension is guaranteed and is always paid out. The remaining 10% is variable and is dependent on PKE's coverage ratio. Here, the target retirement pension corresponds to a payment of 100%, with this being paid out with a coverage ratio of between 100% and 119.9%.

If PKE is doing well financially and the coverage ratio is higher, the pension is increased by up to 10% of the target retirement pension. Should the coverage ratio be lower than 100%, the pension is reduced to no less than 90% of the target retirement pension. Since the introduction of the two-part pension, the payment target of 100% has been achieved each and every year.

Provided the coverage ratio at the end of the year is in excess of 120%, it will be possible to increase the two-part pensions by 5% for one year as of 1 April 2022. We will inform the affected pension beneficiaries in March 2022.



Amendments to the Regulations

The PKE Foundation Board has altered various provisions in the Pension Regulations. The amendments will come into effect on 1 January 2022. Take a look at new aspects to bear in mind here.

Improvements for non-married partners

Do you live with a partner in a cohabitation relationship? Your partner will receive a PKE pension upon your death, provided the regulatory requirements are met.

Until now, the conditions for the payment of a partner's pension required, among other things, that the cohabitation relationship had existed for at least five years prior to the 65th birthday of the insured member and that the surviving partner did not receive a spouse's or partner's pension from another pension fund.

New:

From 1 January 2022, the five years of cohabitation will only have to be fulfilled prior to the 70th birthday of the insured member. Surviving partners will now also receive a pension if they already receive a spouse's or partner's pension from another pension fund that is lower than that to be paid by PKE. In such cases, PKE will pay the difference as a pension benefit.

All other requirements for a partner's pension remain unchanged. You can read further details in the fact sheet on the PKE website under "Merkblätter & Formulare" (available in German, French and Italian).

Partial lump-sum withdrawal in the event of death

If an insured person dies, the surviving spouse or partner receives a pension from PKE provided the regulatory requirements are met. However, especially following a death, unexpected costs can arise for relatives at short notice, be these in the form of a dignified funeral or other expenses associated with somebody's passing, such as the settlement of their estate.

New:

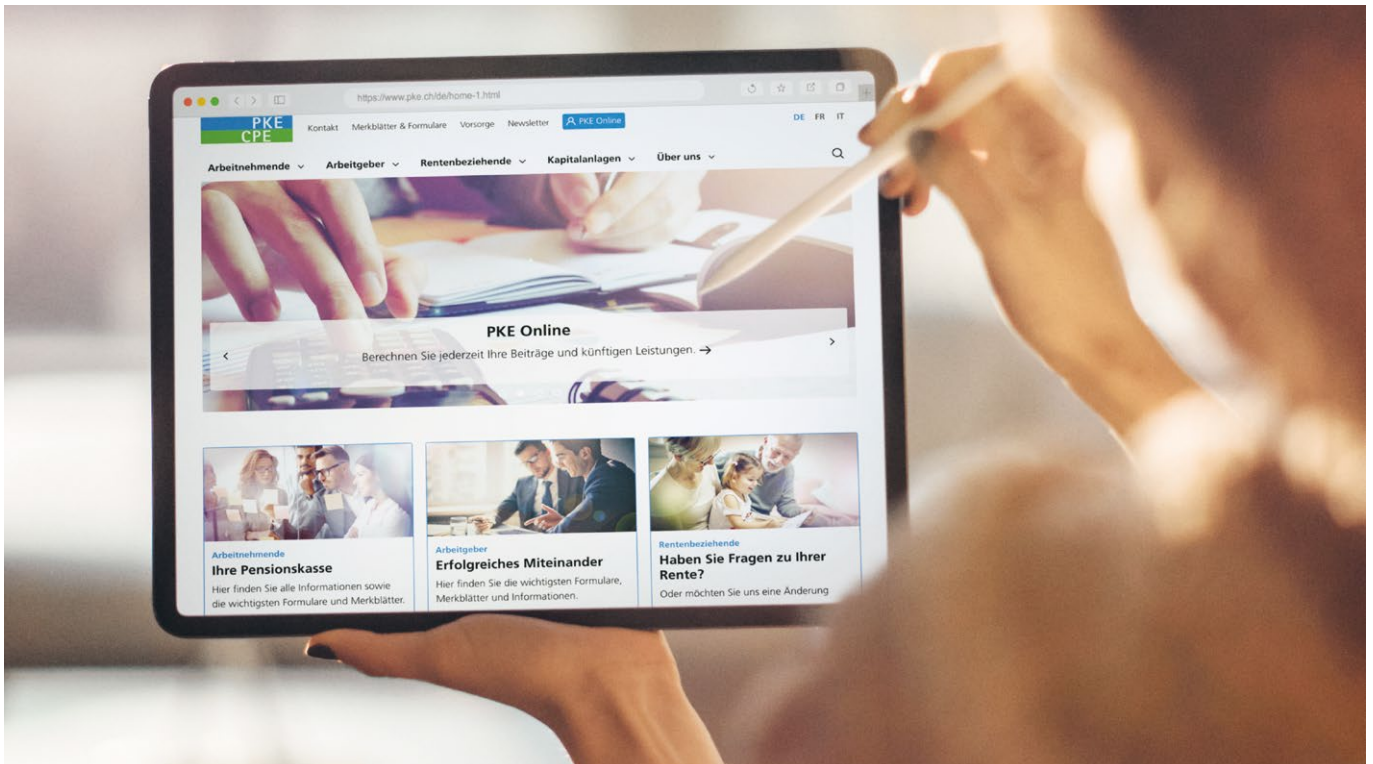
In the event of the death of an insured member, their spouse or partner can now request a one-time capital benefit in the amount of six months' pension. The application must be received by PKE prior to the first pension payment being made. It therefore needs to be made quickly. In cases in which such a lump-sum withdrawal is required, the pension is reduced accordingly.

Impact of the disability insurance (IV) revision

On 1 January 2022, the "Further development of disability insurance (IV)" programme, which will result in the revision of Switzerland's disability insurance scheme, is to enter into force. In order to provide an incentive to increase employment, an (almost) tier-free system has been introduced for new pensions. Until now, the system for determining the pension amount in the event of partial disability had only four levels, the so-called quarter pensions.

New:

With the introduction of the tier-free pension system, the precise assessment of an individual's degree of disability is given greater significance. This is because the level of new pensions for both disability insurance and at PKE is now dependent on every percentage degree of disability. As was the case before, a full pension will continue to be awarded from a degree of disability of 70%. If a disability pension has already been determined, it will be adjusted to the new regulation if the degree of disability changes by at least 5%.



PKE Online – your simulation calculator

Calculate how buy-ins, voluntary contributions and early withdrawals will impact your pension.

For a number of years now, it has been possible with PKE to carry out convenient online calculations of your future pension benefits and to adjust your voluntary savings contributions.

You too can use our simulation tool. Visit www.pke.ch and click "PKE Online" (available in German, French and Italian). On your pension certificate, you can find your insurance number and your personal password for logging in if you have not yet registered.

Your options

Retirement savings	Would you like to know what benefits you can expect? Calculate your likely retirement savings at different points in time.
Buy-in	Would you like to know what amount you can pay into your pension fund? The maximum possible buy-in amount and your benefits after a buy-in are shown.
Early withdrawal	Would you like to withdraw an amount from your pension fund for the purchase of owner-occupied property? The maximum possible amount you can withdraw and your benefits afterwards are shown.
Retirement	Would you like to know what benefits you can expect? Generate provisional calculations with your pension and a lump-sum payment for your desired retirement date.
Voluntary savings contribution	Are you planning to pay voluntary savings contributions into your pension fund? Find out here how your pension fund contribution will change if you make a voluntary savings contribution.
Pension certificate	Display your pension certificate with one click and print it out if required.

PKE is driving digitisation forward

Following the successful pilot phase, we changed the admission process for all new employees on 1 November 2021. With the online registration process, we are optimising and simplifying admission for our new insured members. For next year, we are also planning to provide all insured members with

the option to process their individual pension fund buy-ins online.

Do you have any questions regarding your pension provision? If so, give us a call. We would also be happy to help you in person.

Two new explanatory videos are online

Pension provision is a complicated topic. PKE makes it clear and understandable for you with entertaining videos.

With our explanatory videos, we get to the heart of occupational pension provision and provide answers to topics and questions that are of particular interest to our insured members. We are delighted to present the latest videos to you.

Are you thinking about taking early retirement?

We outline the facts and show the possibilities available to you.



You would like to purchase a flat or a house?

Find out how you can use money from your pension fund to acquire residential property and what you definitely need to bear in mind.



Take a look at the "PKE CPE" YouTube channel or visit www.pke.ch/videos-de (available in German, French and Italian).

RETIREMENT IS THE MOMENT YOUR LIFE STARTS ANEW.



In our new brochure, we provide you with an overview of our pension benefits.

Finding the right pension fund isn't easy for either employers or employees. When it comes to identifying the optimal pension solution, things quickly get technical: the coverage ratio,

interest rates, conversion rate and risk capacity are all parameters that can prove decisive.

In addition to these figures, however, there is an additional level to which we all attach importance: the life we live. After all, in securing our financial security, we ensure that we can start life anew once we retire.

Curious to find out more? You can find our brochure here (in German, French and Italian): www.pke.ch/broschuere. PKE is your competent and reliable partner. Our 30 employees work in your interests each and every day.

PKE Energy Pension Foundation

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